

**MINUTES OF A MEETING OF THE
SPECIAL COUNCIL EXECUTIVE COMMITTEE
HELD ON THURSDAY 21 OCTOBER 2010 FROM 10.27PM TO 10.35PM**

Present: Dianne King (Chairman), Prue Bray, David Lee, Anthony Pollock, Rob Stanton and Bob Wyatt

Also present:- Keith Baker, UllaKarin Clark, Matthew Deegan, Julian McGhee-Sumner, Angus Ross and Liz Siggery

PART I

5. MINUTES

The Minutes of the meeting of the Committee held on 20 May 2010 were confirmed as a correct record and signed by the Chairman.

6. APOLOGIES

There were no apologies of absence received.

7. DECLARATIONS OF INTEREST

There were no declarations of interest received.

8. DURATION OF MEETING

In accordance with Rule 4.2.12m) of the Council's Constitution it was proposed by Prue Bray and seconded by Rob Stanton that the meeting continue beyond 10.30pm. Having been put to the vote it was agreed to continue the meeting beyond 10.30pm.

RESOLVED: That the meeting continue beyond 10.30pm.

9. PUBLIC QUESTION TIME

There were no public questions received.

10. MEMBER QUESTION TIME

There were no Member questions received.

11. WOKINGHAM TOWN CENTRE REGENERATION

The Committee considered a report that set out the process that had been followed in order to conclude the Competitive Dialogue Process leading to appointment of a development partner for the Wokingham Town Centre Regeneration works.

12. EXCLUSION OF THE PUBLIC

RESOLVED: That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 1, 2 and 3 of Part 1 of Schedule 12A of the Act (as amended) as appropriate

13. WOKINGHAM TOWN CENTRE REGENERATION

The Committee considered exempt information relating to individual developer schemes and the findings of the Evaluation Team.

Councillor Prue Bray raised concerns about the risk element of the project and therefore put forward an additional recommendation requesting that Internal Audit and the Trading

and Enterprises Sub Committee regularly monitor and review the Risk Assessment. This amendment to the recommendation was seconded by Rob Stanton and having been put to the vote was agreed.

RESOLVED That:

- 1) the developer named within the Part II section of this report be appointed as the Regeneration partner based upon their position as the highest scoring developer against the Council Project Brief and evaluation criteria. This will enable final negotiations and 'fine-tuning' of the bid to enable signing of the Legal Agreement, hopefully by February 2011. Commitment is being made to appoint the partner at this stage, whilst final commitment to the scheme will occur at the point of signing of the Legal Agreement;
- 2) up-front funding of c£200K pa for two years be approved to pay for direct monitoring and management of the implementation by the Council; (NB – figure to be reimbursed from project revenue once sufficient monies available)
- 3) the 'Corporate Implications for proceeding with the Scheme' as contained within the Part II section of the report be noted;
- 4) the Risk Assessment, as contained within the Part II section of the report be noted and that the Trading and Enterprises Sub Committee, through Internal Audit, continually monitor the management of the risks.

These are the Minutes of a meeting of the Special Council Executive Committee

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